
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED ON 31ST DECEMBER 2021

<u>INCOME</u>	<u>Notes</u>	<u>2021</u> <u>Kshs</u>	<u>2020</u> <u>Kshs</u>
Donation from Friends in Holland	3	2,224,800	2,265,200
Other Incomes	4	<u>738,000</u>	<u>700,000</u>
TOTAL INCOME		2,962,800	<u>2,965,200</u>
<u>DEDUCT: OPERATING EXPENSES</u>			
Friend in Holland Funds Expenses	5	2,944,961	2,920,033
Slaughter House Expenses	6	2,554	2,688
Water Project Expenses	7	4,997	5,711
Project Support	8	80,000	90,000
TOTAL EXPENSES		<u>3,032,511</u>	<u>3,018,432</u>
SURPLUS/(DEFICIT) FOR THE YEAR		<u>(69,711)</u>	<u>(53,232)</u>

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2021

<u>NON-CURRENT ASSETS</u>	<u>Notes</u>	<u>2021 Kshs</u>	<u>2020 Kshs</u>
Other Financial Assets		100,000	100,000
Property, Plant & Equipment	2	815,444	861,605
Total Non-Current Assets		915,444	961,605
<u>CURRENT ASSETS</u>			
Cash and Bank Balances		560,800	560,000
Total Current Assets		560,800	560,000
<u>CURRENT LIABILITIES</u>			
Trade Creditors		322,951	296,982
Audit Fees		21,000	22,620
Total Current Liabilities		343,951	319,602
NET CURRENT ASSETS / (LIABILITIES)		216,849	240,398
NET ASSETS		1,132,293	1,202,004
<u>CAPITAL AND LIABILITIES</u>			
<u>ACCUMULATED FUND</u>			
Balance Brought Forward		1,202,004	1,255,236
Surplus for the Year		(69,711)	(53,232)
BALANCE CARRIED FORWARD		1,132,293	1,202,004

The financial statements on page 3 - 9 were approved on

and signed on its behalf by:

.....
CHAIRMAN

.....
TREASURER

.....
CO-ORDINATOR

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

<u>CASHFLOW FROM OPERATING ACTIVITIES</u>	<u>2021 Kshs</u>	<u>2020 Kshs</u>
Donation Received	2,224,800	2,265,200
Other Operating Income	738,000	700,000
Payment to Suppliers	(2,986,350)	(2,967,820)
	<u>(23,550)</u>	<u>(2,620)</u>
(Increase)/Decrease in Operating Liabilities		
Increase in Creditors & Accruals	<u>24,349</u>	<u>(17,380)</u>
Net Cash from Operating Activities before Income Taxes	<u>800</u>	<u>(20,000)</u>
Income Tax Paid	<u>-</u>	<u>-</u>
Net Cash from Operating Activities	<u>800</u>	<u>(20,000)</u>
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>		
Purchase of Fixed Assets	<u>-</u>	<u>-</u>
Net Cashflow from Financing Activities	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash and Equivalents	800	(20,000)
Cash and Cash Equivalent at the Beginning of the Year	<u>560,000</u>	<u>580,000</u>
CASH AND CASH EQUIVALENT AT END OF THE YEAR	<u><u>560,800</u></u>	<u><u>560,000</u></u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1) PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared in accordance with International Financial Reporting Standards. The principal accounting policies adopted are set out below.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention as modified to include the revaluation of certain properties.

b) Income

Income comprises of donations from friends from Holland, AMREF Maanisha, Wild Geese, slaughter and water sales received during the year.

c) Depreciation

Depreciation on the fixed assets is provided so as to write off the cost of these assets on a reducing balance basis over the expected useful lives of the assets concerned.

The annual depreciation rates in use are:

Land	Nil
Buildings	5.0%
Slaughter House	5.0%
Furniture and Fittings	12.5%
Machinery & Equipments	15.0%
Water Installation	12.5%
Water Pump	12.5%
Computer and Accessories	30.0%
Bicycles and Motor Cycles	20.0%

2) FIXED ASSETS SCHEDULE

Fixed assets schedule is shown on page 6.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED ON 31ST DECEMBER 2021

	<u>2021</u>	<u>2020</u>
	<u>Kshs</u>	<u>Kshs</u>
3) <u>INCOME FROM DONORS</u>		
<u>FRIEND IN HOLLAND</u>		
Donation During the Year	2,220,000	2,260,000
Bank Interest Earned	4,800	5,200
	2,224,800	2,265,200
4) <u>OWN/INCOME</u>		
Slaughter House	168,000	160,000
Parents Contribution	570,000	540,000
	738,000	700,000
5) <u>FRIEND IN HOLLAND FUND EXPENSES</u>		
<u>a) Children Nutrition Centre</u>		
Purchase of Food	400,000	398,000
	400,000	398,000
<u>b) School Feeding Program</u>		
Purchase of Food Stuff	1,175,000	1,200,000
Transport	25,000	33,000
	1,200,000	1,233,000
<u>c) Children Sponsorship</u>		
School Uniform	200,000	140,000
Christmas Gifts	300,000	300,000
Secondary School & Polytechnic Fees	380,000	330,000
Parents Houses	-	161,000
School Leavers Support	138,000	100,000
	1,018,000	1,031,000

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED ON 31ST DECEMBER 2021

	2021	2020
	<u>Kshs</u>	<u>Kshs</u>
5) <u>FRIEND IN HOLLAND FUND EXPENSES</u>		
d) <u>Other Expenses</u>		
Workers Salaries	144,000	120,000
Local Transport	50,000	20,000
Office Administration	50,000	30,000
Miscellaneous Expenses	20,000	19,300
Bank Charges	3,350	3,900
Audit Fees	21,000	22,620
Depreciation	38,611	42,213
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Sub-Total	326,961	258,033
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TOTAL EXPENSES ON FRIEND IN HOLLAND FUND	2,944,961	2,920,033
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6) <u>SLAUGHTER HOUSE EXPENSES</u>		
Depreciation	2,554	2,688
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TOTAL	2,554	2,688
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7) <u>WATER PROJECT EXPENSES</u>		
Depreciation	4,997	5,711
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TOTAL	4,997	5,711
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8) <u>PROJECT SUPPORT</u>		
Dispensary Shade	-	30,000
Nutrition Centre Toilet	-	60,000
Chief Office Toilet	30,000	-
Primary School Repair	25,000	-
Headquarters Toilets	25,000	-
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	80,000	90,000
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