

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED ON 31ST DECEMBER 2022

<u>INCOME</u>	<u>Notes</u>	<u>2022</u> <u>Kshs</u>	<u>2021</u> <u>Kshs</u>
Donation from Friends in Holland	3	2,240,240	2,224,800
Other Incomes	4	757,000	738,000
TOTAL INCOME		2,997,240	2,962,800
 <u>DEDUCT: OPERATING EXPENSES</u>			
Friend in Holland Funds Expenses	5	2,980,263	2,944,961
Slaughter House Expenses	6	2,426	2,554
Water Project Expenses	7	4,372	4,997
Project Support	8	130,000	80,000
		3,117,061	3,032,511
TOTAL EXPENSES		3,117,061	3,032,511
 SURPLUS/(DEFICIT) FOR THE YEAR		(119,821)	(69,711)

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2022

<u>NON-CURRENT ASSETS</u>	<u>Notes</u>	<u>2022</u> <u>Kshs</u>	<u>2021</u> <u>Kshs</u>
Other Financial Assets		100,000	100,000
Property, Plant & Equipment	2	773,204	815,444
Total Non-Current Assets		873,204	915,444
<u>CURRENT ASSETS</u>			
Cash and Bank Balances		508,040	560,800
Total Current Assets		508,040	560,800
<u>CURRENT LIABILITIES</u>			
Trade Creditors		346,152	322,951
Audit Fees		22,620	21,000
Total Current Liabilities		368,772	343,951
NET CURRENT ASSETS / (LIABILITIES)		139,268	216,849
NET ASSETS		1,012,472	1,132,293
<u>CAPITAL AND LIABILITIES</u>			
<u>ACCUMULATED FUND</u>			
Balance Brought Forward		1,132,293	1,202,004
Surplus for the Year		(119,821)	(69,711)
BALANCE CARRIED FORWARD		1,012,472	1,132,293

The financial statements on page 3 - 9 were approved on

and signed on its behalf by:

.....
CHAIRMAN

.....
TREASURER

.....
CO-ORDINATOR

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

<u>CASHFLOW FROM OPERATING ACTIVITIES</u>	<u>2022</u> <u>Kshs</u>	<u>2021</u> <u>Kshs</u>
Donation Received	2,240,240	2,224,800
Other Operating Income	757,000	738,000
Payment to Suppliers	(3,074,820)	(2,986,350)
	<u>(77,580)</u>	<u>(23,550)</u>
(Increase)/Decrease in Operating Liabilities		
Increase in Creditors & Accruals	<u>24,821</u>	<u>24,349</u>
Net Cash from Operating Activities before Income Taxes	<u>(52,760)</u>	<u>800</u>
Income Tax Paid	<u>-</u>	<u>-</u>
Net Cash from Operating Activities	<u>(52,760)</u>	<u>800</u>
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>		
Purchase of Fixed Assets	<u>-</u>	<u>-</u>
Net Cashflow from Financing Activities	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash and Equivalents	(52,760)	800
Cash and Cash Equivalent at the Beginning of the Year	<u>560,800</u>	<u>560,000</u>
CASH AND CASH EQUIVALENT AT END OF THE YEAR	<u><u>508,040</u></u>	<u><u>560,800</u></u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1) PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared in accordance with International Financial Reporting Standards. The principal accounting policies adopted are set out below.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention as modified to include the revaluation of certain properties.

b) Income

Income comprises of donations from friends from Holland, AMREF Maanisha, Wild Geese, slaughter and water sales received during the year.

c) Depreciation

Depreciation on the fixed assets is provided so as to write off the cost of these assets on a reducing balance basis over the expected useful lives of the assets concerned.

The annual depreciation rates in use are:

Land	Nil
Buildings	5.0%
Slaughter House	5.0%
Furniture and Fittings	12.5%
Machinery & Equipments	15.0%
Water Installation	12.5%
Water Pump	12.5%
Computer and Accessories	30.0%
Bicycles and Motor Cycles	20.0%

2) FIXED ASSETS SCHEDULE

Fixed assets schedule is shown on page 6.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED ON 31ST DECEMBER 2022

	<u>2022</u>	<u>2021</u>
	<u>Kshs</u>	<u>Kshs</u>
3) <u>INCOME FROM DONORS</u>		
<u>FRIEND IN HOLLAND</u>		
Donation During the Year	2,235,000	2,220,000
Bank Interest Earned	5,240	4,800
	<hr/>	<hr/>
TOTAL	2,240,240	2,224,800
	<hr/> <hr/>	<hr/> <hr/>
4) <u>OWN/INCOME</u>		
Slaughter House	172,000	168,000
Parents Contribution	585,000	570,000
	<hr/>	<hr/>
TOTAL	757,000	738,000
	<hr/> <hr/>	<hr/> <hr/>
5) <u>FRIEND IN HOLLAND FUND EXPENSES</u>		
a) <u>Children Nutrition Centre</u>		
Purchase of Food	400,000	400,000
	<hr/>	<hr/>
Sub-Total	400,000	400,000
	<hr/> <hr/>	<hr/> <hr/>
b) <u>School Feeding Program</u>		
Purchase of Food Stuff	970,000	1,175,000
Transport	30,000	25,000
	<hr/>	<hr/>
Sub-Total	1,000,000	1,200,000
	<hr/> <hr/>	<hr/> <hr/>
c) <u>Children Sponsorship</u>		
School Uniform	300,000	200,000
Christmas Gifts	320,000	300,000
Secondary School & Polytechnic Fees	380,000	380,000
School Leavers Support	200,000	138,000
	<hr/>	<hr/>
Sub-Total	1,200,000	1,018,000
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED ON 31ST DECEMBER 2022

	<u>2022</u>	<u>2021</u>
	<u>Kshs</u>	<u>Kshs</u>
5) <u>FRIEND IN HOLLAND FUND EXPENSES</u>		
d) <u>Other Expenses</u>		
Workers Salaries	180,000	144,000
Local Transport	65,000	50,000
Office Administration	50,000	50,000
Miscellaneous Expenses	25,000	20,000
Bank Charges	2,200	3,350
Audit Fees	22,620	21,000
Depreciation	35,443	38,611
	380,263	326,961
Sub-Total		
	380,263	326,961
TOTAL EXPENSES ON FRIEND IN HOLLAND FUND	2,980,263	2,944,961
6) <u>SLAUGHTER HOUSE EXPENSES</u>		
Depreciation	2,426	2,554
TOTAL	2,426	2,554
7) <u>WATER PROJECT EXPENSES</u>		
Depreciation	4,372	4,997
TOTAL	4,372	4,997
8) <u>PROJECT SUPPORT</u>		
Makambaru Primary Toilets	25,000	-
Mandugo Primary Kitchen	30,000	-
Karange Primary School Repair	25,000	-
Chief Office Toilet	-	30,000
Primary School Repair	-	25,000
Headquarters Toilets	50,000	25,000
	130,000	80,000
	130,000	80,000